

# Garbo Coin Lite Paper



## **What is Garbo Coin?**

Garbo Coin is not just another trash coin, we aim to be the best trash coin out there. We are building a library of useless NFT's to display in each metaverse. Users can sell us their worthless NFT's in exchange for Garbo Coin, to have a second chance at making their investment worthwhile. We plan to host a library in the metaverse that is free for anyone to access. We will display the history and development of each NFT. Our coin is community driven and we listen to our holders. Garbo Coin was initially launched on the Binance Smart Chain(BSC) and will move liquidity to other chains. The goal of our coin is to build the largest NFT library in each metaverse and allow users to view all these NFT's in the metaverse. Garbo Coin plans to be the currency of future NFT projects and be involved in as many metaverse/NFT projects as possible.

### **Token Information**

V2 token launched on BSC, with 50 Billion coins added to liquidity on Pancake Swap, the original liquidity (LP-Tokens) burned with an overall total supply of 200 Billion coins. 15 Billion coins were distributed to Garbo Coins founders and the rest of the total supply being held to add liquidity to CEXs (Central Exchange) and to different DEXs (Decentralized exchange) as demand grows. Slippage costs are much less expensive with Garbo Coin compared to other "meme" projects. Slippage on Pancakeswap can be set to as little as .01% because there are no built-in taxes in our code. This will allow users to freely make trades without slippage eating up a huge portion of the profits. We want users to be able to freely buy and sell our coin without taxing the users heavily, we want users to be able to enter and exit the Garbo community without paying a "toll fee". The vast supply of Garbo Coin will be used to purchase NFT's to grow our library.

### **Garbo Kids NFT's**

Garbo Coin has the Garbo Kids NFT line under production that will be used to fund more acquisitions of useless NFTs to build the library. The beta versions of these NFT's are hand drawn by graffiti artists, and will be released on the BSC network. The alpha versions of these NFTs will be released to the ETH network. We plan to build out the Garbo Kids NFT collection to compete with other popular NFT projects, as we believe that our approach to NFT's is different from most projects out there. We want to build our collection of artists and support various charities through our NFT projects with holders of Garbo Coin voting on various charities to support.

## Garbo Coin Future

We hope to grow Garbo Coin into a large-scale operation with ideas taken from the community and to be able to adapt to the future of crypto. Our goal is to underpromise and overdeliver with the later stages of the roadmap not set in stone, we have the flexibility to adapt to changing market trends. All options are on the table with holders being a crucial part of the future of the coin. We believe slow and steady wins the race. We want to provide real utility and use-cases for our holders, with long-term sustainability. We are not just another overnight meme coin with no development, we are here for the long-term. Garbo Coin provides a real use case in the expanding NFT and metaverse sectors that has not been done by any other coin. We plan to work the characters into 3D models that will be made available in later versions to be released on various networks so you can show your support in any metaverse you choose.

